

Investment Approach

The Real Return Bond Fund seeks to provide long-term capital appreciation through investment in real return bonds (RRBs). The Fund invests primarily in RRBs that are issued or guaranteed by the federal or provincial governments of Canada and pay interest based on a real interest rate. Unlike standard fixed coupon bonds, payments from RRBs are adjusted for changes in the Canadian Consumer Price Index.

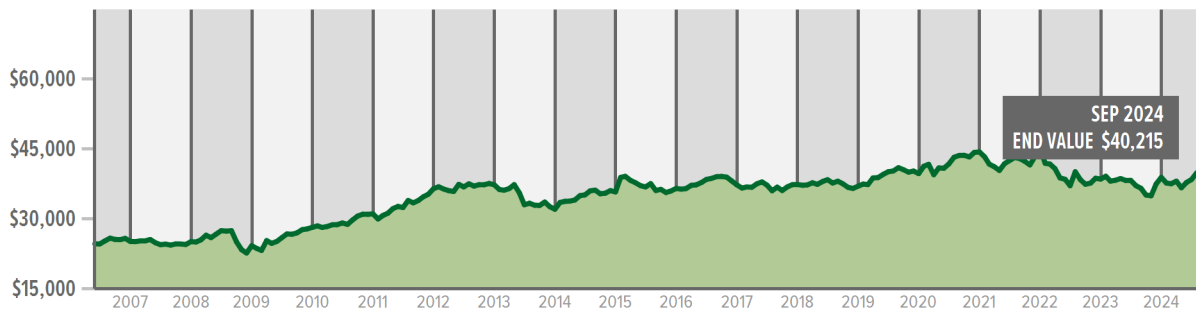
Risk rating



This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What Are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

Growth of \$25,000 Since Inception¹



The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values or returns on investment in the investment fund or asset allocation service.

Performance

Cumulative Returns (%)				Annualized Returns (%)						Calendar Year Returns (%)				
1 MO	3 MO	6 MO	YTD	1 YR	3 YR	5 YR	10 YR	SINCE INCEPT	INCEPTION DATE	2023	2022	2021	2020	2019
2.1	4.6	5.5	3.3	14.4	-1.7	-0.2	1.3	2.6	11 May 2006	1.0	-14.2	1.3	11.7	7.2

Fund Details

FundSERV Code	PCA315
Inception Date	11 May 2006
Total Net Assets	\$332.1 million
Distribution Frequency	December (if any)

Managers and Mandates

Fiera Capital (Active ILB)	100%
----------------------------	------

Fund Characteristics

Number of holdings	12
Current Yield	1.4%
Duration (in yrs)	13.2
Average Rating	Aaa
Standard Deviation (3 yr)	11.5%

Current yield is a bond's annual coupon interest divided by the bond's current market price. Calculated at the portfolio level, this metric uses notional subtotaling where each security's weight is represented as the security's notional market value divided by the portfolio's total market value.

Average Rating is the weighted average of the Moody's rating of each security in the portfolio, rolled up to the portfolio level.

Standard Deviation of performance is a measure of historical volatility risk.

Range of Returns¹

	1 YR	Ended	3 YRS	Ended	5 YRS	Ended	10 YRS	Ended
Best	23.1%	31 JAN 2012	16.1%	29 FEB 2012	8.9%	30 NOV 2012	4.9%	30 NOV 2018
Worst	-14.2%	31 DEC 2022	-7.0%	30 SEP 2023	-1.3%	30 SEP 2023	0.0%	30 SEP 2022
Average	2.7%	–	2.9%	–	3.1%	–	2.8%	–
Number of Periods	209	–	185	–	161	–	101	–
% Positive Periods	60.3%	–	76.8%	–	88.2%	–	100.0%	–

Geographic Allocation

Canada	100.0%
--------	--------

Top 20 Holdings

Security	% of Net Assets
CANADA (GOVERNMENT OF) 1.50% 12/01/2044	21.3%
CANADA (GOVERNMENT OF) 3.00% 12/01/2036	12.5%
CANADA (GOVERNMENT OF) 4.00% 12/01/2031	12.4%
CANADA (GOVERNMENT OF) 1.25% 12/01/2047	10.5%
CANADA (GOVERNMENT OF) 2.00% 12/01/2041	8.9%
QUEBEC (PROVINCE OF) 4.25% 12/01/2031	8.4%
CANADA (GOVERNMENT OF) 0.50% 12/01/2050	8.0%
ONTARIO (PROVINCE OF) 2.00% 12/01/2036	7.2%
MANITOBA PROVINCE OF 2.00% 12/01/2036	4.7%
CANADA (GOVERNMENT OF) 4.25% 12/01/2026	3.4%
QUEBEC (PROVINCE OF) 4.50% 12/01/2026	0.6%
CANADA (GOVERNMENT OF) TBILL 0.00% 11/21/2024	0.1%

Sector Allocation

Government	97.9%
Cash Securities	1.9%
CASH	0.2%

Visit us at assetmanagementca.seic.com

¹Performance shown is for Class F units, net of the Fund's operating expenses and applicable management fees payable to SEI. Performance does not reflect any advisory fees that may be payable to the dealer. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the Fund or returns on investment in the Fund. Information in Range of Returns table is calculated using all rolling 1-, 3-, 5-, and 10-year periods as applicable.

SEI Investments Canada Company ("SEI"), a wholly owned subsidiary of SEI Investments Company, is the Manager of the SEI Funds in Canada. The information contained herein is for general and educational information purposes only and is not intended to constitute legal, tax, accounting, securities, research or investment advice regarding the Funds or any security in particular, nor an opinion regarding the appropriateness of any investment. This information should not be construed as a recommendation to purchase or sell a security, including futures contracts. You should not act or rely on the information contained herein without obtaining specific legal, tax, accounting and investment advice from an investment professional. This sheet is a marketing document, is unaudited and should not be confused with the Fund Facts of the Underlying Funds, regulatory documents filed on SEDAR+ by SEI. There is no assurance as of the date of this material that the securities mentioned remained in or out of the Funds. You can obtain the regulatory Fund Facts documents from your financial advisor or by visiting the SEI website at seic.com/enCA or SEDAR+ at sedarplus.ca. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholders that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.