



Coho's Relative Value Equity strategy removed from SEI Canada U.S. Large Company Equity Fund.

Effective May 2, 2023, the Coho Partners, Ltd. (Coho) Relative Value Equity strategy was removed from the SEI Canada U.S. Large Company Equity Fund (the "Fund").

Rationale

We removed Coho's Relative Value Equity strategy in order to broaden the Fund's exposure to the quality alpha source across economic sectors. The assets in Coho's strategy were transferred to the Fund's newly-added, quality-oriented Copeland US Large Cap strategy. Furthermore, our analysis indicates that Copeland provides increased differentiation relative to the other managers in the Fund.

We believe the removal of Coho, and its replacement by another manager, will increase the Fund's exposure to companies that have exhibited persistently high profit margins.

Important information

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