

# Manager Announcement

December 2018

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## PanAgora Asset Management Inc.'s Dynamic Emerging Markets Equity Strategy Removed from SEI Canada's Emerging Markets Equity Fund

SEI has made the decision to remove the PanAgora Asset Management Inc. (PanAgora) Dynamic Emerging Markets Equity strategy from SEI Canada's Emerging Markets Equity Fund (the Fund), as of December 5, 2018.

### Rationale

The investment team at PanAgora has undergone numerous organizational changes in the past year; specifically, a high amount of turnover. Due to the team's transition, which has brought a change in leadership style and firm culture, as well as the availability of a higher-conviction manager, we have decided to remove PanAgora's strategy.

The Qtron Investments, LLC (Qtron) Emerging Markets Equity strategy will replace PanAgora's strategy in the Fund.

PanAgora remains a manager in other SEI Funds and we do not anticipate additional changes.

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