

## Investment Approach

The Canadian Small Company Equity Fund seeks to provide capital appreciation over the long term through broad participation in the small and mid cap portion of the Canadian equity market. Holdings are diversified amongst a broad universe that SEI believes comprehensively covers the segments considered to be representative of the small and mid cap portion of the Canadian equity market. The Fund utilizes a manager-of-managers investment strategy and combines multiple specialist Portfolio Managers, each of whom is responsible for managing a portion of the Fund in accordance with a specific mandate.

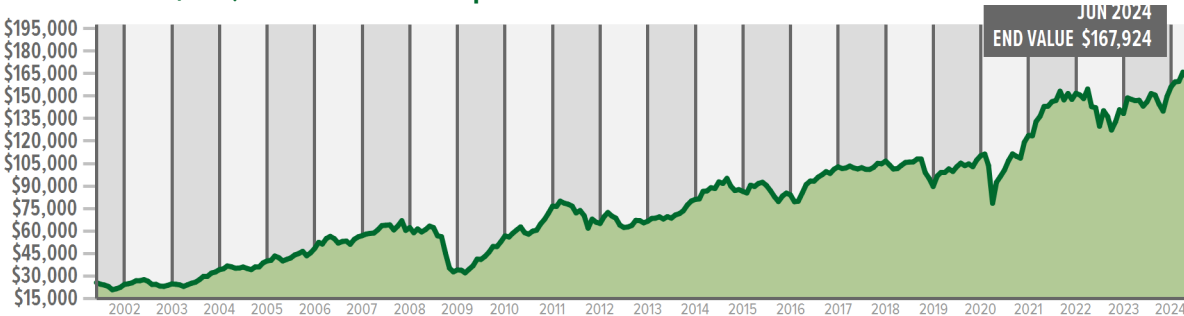
### Risk rating



This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What Are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

## Growth of \$25,000 Since Inception<sup>1</sup>



The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values or returns on investment in the investment fund or asset allocation service.

## Performance

Cumulative Returns (%)				Annualized Returns (%)						Calendar Year Returns (%)				
1 MO	3 MO	6 MO	YTD	1 YR	3 YR	5 YR	10 YR	SINCE INCEPT	INCEPTION DATE	2023	2022	2021	2020	2019
2.6	1.2	7.5	7.5	14.8	4.7	10.3	6.1	8.6	7 May 2001	12.9	-8.9	22.8	12.2	22.9

### Fund Details

FundSERV Code	PCA022
Inception Date	7 May 2001
Total Net Assets	\$126.4 million
Distribution Frequency	December (if any)

### Managers and Mandates

	Allocation
Beutel, Goodman & Company (Small Cap)	34%
Hillsdale Investment Management (Canadian Small Cap)	33%
Laurus Investment Counsel (Small Cap)	33%

### Fund Characteristics

Number of holdings	133
Standard deviation (3 yr)	14.1%
Weighted Capitalization	\$3.0 billion
Dividend Yield (Portfolio Holdings)	1.8%
Historical Price-to-Earnings Ratio	12.6
Sharpe ratio	0.1

Standard Deviation of performance is a measure of historical volatility risk.

Weighted Capitalization is the weighted average market capitalization of each security in the portfolio, rolled up to the portfolio level.

Dividend yield is a stock's annual dividend divided by the stock's current share price. Calculated at the portfolio level, this metric uses notional subtotaling where each security's weight is represented as the security's notional market value divided by the portfolio's total market value.

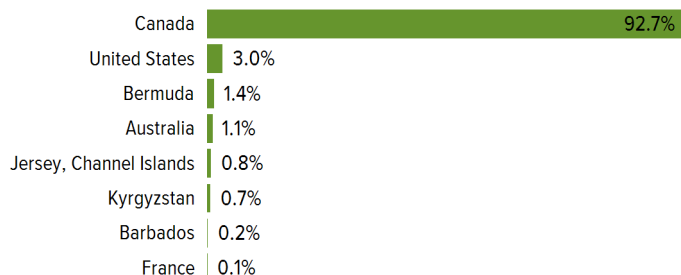
Historical Price-to-Earnings Ratio is the recent price of a security divided by the company's annual fiscal year earnings per share. Preliminary earnings per share values are used when available otherwise the earnings per share is from the most recent fully reported financials.

Sharpe Ratio is a measure of risk-adjusted return. It is the difference between the return on an investment and a risk-free interest rate, divided by the investment's volatility as measured by Standard Deviation.

Range of Returns<sup>1</sup>

	1 YR	Ended	3 YRS	Ended	5 YRS	Ended	10 YRS	Ended
Best	82.2%	28 FEB 2010	33.6%	31 MAR 2006	23.7%	31 OCT 2007	12.2%	31 OCT 2011
Worst	-47.8%	28 FEB 2009	-14.5%	28 FEB 2009	-2.6%	28 FEB 2009	2.6%	31 MAR 2020
Average	10.8%	–	9.3%	–	8.3%	–	7.8%	–
Number of Periods	266	–	242	–	218	–	158	–
% Positive Periods	69.9%	–	89.7%	–	96.3%	–	100.0%	–

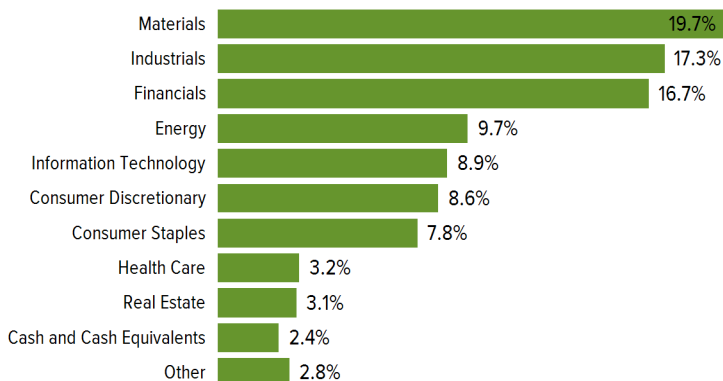
## Geographic Allocation



## Top 20 Holdings

Security	% of Net Assets
EQB INC	5.7%
CANADIAN WESTERN BANK	2.9%
LINAMAR CORPORATION	2.5%
BADGER INFRASTRUCTURE SOLUTIONS LTD	2.5%
ARITZIA INC	2.4%
WINPAK LTD	2.1%
ATS CORP	2.0%
IA FINANCIAL CORPORATION INC	2.0%
STELLA JONES INC	1.9%
ALAMOS GOLD INC	1.9%
PRIMO WATER CORP	1.9%
PREMIUM BRANDS HOLDINGS CORP	1.7%
TERRAVEST INDUSTRIES INC	1.7%
AG GROWTH INTERNATIONAL INC (PRE-MERGER)	1.6%
HEADWATER EXPLORATION INC	1.6%
DESCARTES SYSTEMS GROUP INC	1.6%
CARGOJET INCOME FUND	1.5%
BROOKFIELD REINSURANCE LTD	1.4%
MAPLE LEAF FOODS INC.	1.4%
CES ENERGY SOLUTIONS CORP	1.3%

## Sector Allocation

Visit us at [assetmanagementca.seic.com](http://assetmanagementca.seic.com)

<sup>1</sup>Performance shown is for Class O units, net of the Fund's operating expenses. Performance does not reflect management fees payable to SEI and any advisory fees that may be payable to the dealer. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the Fund or returns on investment in the Fund. Information in Range of Returns table is calculated using all rolling 1-, 3-, 5-, and 10-year periods as applicable.

SEI Investments Canada Company ("SEI"), a wholly owned subsidiary of SEI Investments Company, is the Manager of the SEI Funds in Canada. The information contained herein is for general and educational information purposes only and is not intended to constitute legal, tax, accounting, securities, research or investment advice regarding the Funds or any security in particular, nor an opinion regarding the appropriateness of any investment. This information should not be construed as a recommendation to purchase or sell a security, including futures contracts. You should not act or rely on the information contained herein without obtaining specific legal, tax, accounting and investment advice from an investment professional. This sheet is a marketing document, is unaudited and should not be confused with the Fund Facts of the Underlying Funds, regulatory documents filed on SEDAR+ by SEI. There is no assurance as of the date of this material that the securities mentioned remained in or out of the Funds. You can obtain the regulatory Fund Facts documents from your financial advisor or by visiting the SEI website at [seic.com/enCA](http://seic.com/enCA) or SEDAR+ at [sedarplus.ca](http://sedarplus.ca). Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholders that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.