

# Short Term Bond Fund

## Class O – 30 Jun 2024

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### Investment Approach

The Short Term Bond Fund seeks to preserve capital and current income by investing in a diversified portfolio that focuses primarily on Canadian fixed-income securities. The Fund holds debt instruments issued or guaranteed by governments and corporations in Canada and abroad, including mortgage-backed securities, asset-backed securities and other collateralized debt securities. The Fund offers exposure to a diversified portfolio of bonds, investing primarily in investment grade bonds ("BBB" rated and above).

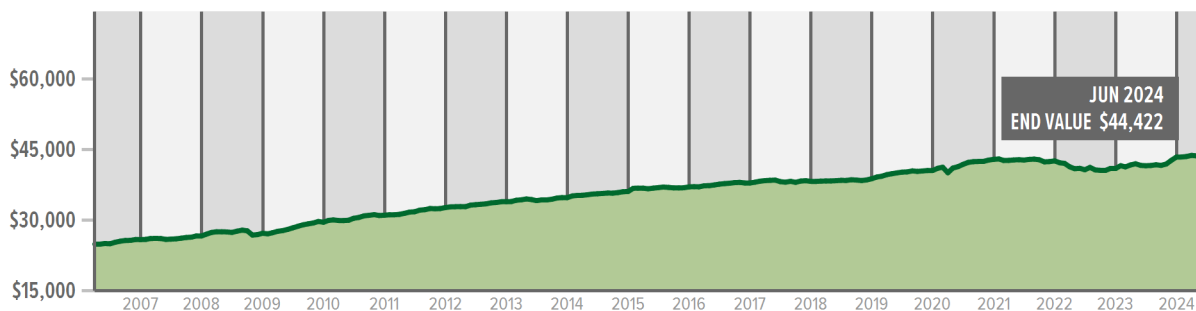
#### Risk rating



This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What Are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

### Growth of \$25,000 Since Inception<sup>1</sup>



The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values or returns on investment in the investment fund or asset allocation service.

### Performance

Cumulative Returns (%)				Annualized Returns (%)						Calendar Year Returns (%)				
1 MO	3 MO	6 MO	YTD	1 YR	3 YR	5 YR	10 YR	SINCE INCEPT	INCEPTION DATE	2023	2022	2021	2020	2019
0.7	1.4	2.2	2.2	6.7	1.2	2.0	2.2	3.2	27 Mar 2006	6.0	-3.8	-0.8	5.8	4.5

#### Fund Details

FundSERV Code	PCA051
Inception Date	27 Mar 2006
Total Net Assets	\$281.3 million
Distribution Frequency	Monthly; capital gains (if any), December

#### Managers and Mandates

Managers and Mandates	Allocation
Aviva Investors Canada (Canadian Short-Term Bond)	100%

#### Fund Characteristics

Number of holdings	67
Current Yield	3.8%
Duration (in yrs)	2.5
Average Rating	A2
Standard Deviation (3 yr)	2.9%

Current yield is a bond's annual coupon interest divided by the bond's current market price. Calculated at the portfolio level, this metric uses notional subtotaling where each security's weight is represented as the security's notional market value divided by the portfolio's total market value.

Average Rating is the weighted average of the Moody's rating of each security in the portfolio, rolled up to the portfolio level.

Standard Deviation of performance is a measure of historical volatility risk.

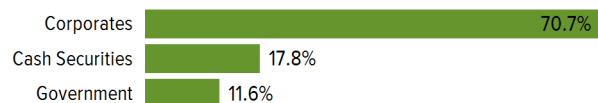
Range of Returns<sup>1</sup>

	1 YR	Ended	3 YRS	Ended	5 YRS	Ended	10 YRS	Ended
Best	10.5%	31 JAN 2010	6.6%	31 JAN 2012	5.3%	31 JAN 2014	4.2%	30 JUN 2016
Worst	-5.3%	31 AUG 2022	-0.7%	30 SEP 2023	1.2%	31 OCT 2022	1.9%	31 OCT 2022
Average	3.1%	–	3.1%	–	3.2%	–	3.1%	–
Number of Periods	208	–	184	–	160	–	100	–
% Positive Periods	89.9%	–	96.7%	–	100.0%	–	100.0%	–

## Geographic Allocation



## Sector Allocation



## Top 20 Holdings

Security	% of Net Assets
CANADA (GOVERNMENT OF) 2.25% 12/01/2029	4.9%
CANADA HOUSING TRUST NO.1 1.95% 12/15/2025	4.2%
BANK OF NOVA SCOTIA 2.95% 03/08/2027	4.1%
CIBC 5.05% 10/07/2027	4.0%
ROYAL BANK OF CANADA 4.61% 07/26/2027	3.9%
BANK OF NOVA SCOTIA 1.85% 11/02/2026	3.7%
TORONTO-DOMINION BANK/THE 4.48% 01/18/2028	3.2%
BANK OF MONTREAL 3.65% 04/01/2027	3.1%
MORGAN STANLEY 1.78% 08/04/2027	2.8%
TELUS CORPORATION 2.75% 07/08/2026	2.8%
ROYAL BANK OF CANADA 2.33% 01/28/2027	2.6%
TORONTO-DOMINION BANK/THE 4.86% 03/04/2031	2.5%
ENBRIDGE INC 5.70% 11/09/2027	2.2%
CANADA (GOVERNMENT OF) 1.00% 09/01/2026	2.2%
GOLDMAN SACHS GROUP INC/THE 3.31% 10/31/2025	2.1%
BANK OF MONTREAL 4.54% 12/18/2028	2.0%
ROGERS COMMUNICATIONS INC 3.10% 04/15/2025	1.9%
FORD CREDIT CANADA CO 5.44% 02/09/2029	1.9%
BELL TELEPHONE COMPANY OF CANADA OR BELL CANADA (CANADA) 3.35% 03/12/2025	1.8%
NORTHLAND POWER INC 9.25% 06/30/2083	1.7%

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<sup>1</sup>Performance shown is for Class O units, net of the Fund's operating expenses. Performance does not reflect management fees payable to SEI and any advisory fees that may be payable to the dealer. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the Fund or returns on investment in the Fund. Information in Range of Returns table is calculated using all rolling 1-, 3-, 5-, and 10-year periods as applicable.

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